

# *ViStar<sup>®</sup>* *Fixed Indexed Annuity*

*With Guaranteed Income for Life Option*



Life is a journey with many milestones—graduation, building a career, raising a family, and enjoying retirement. At Clear Spring Life and Annuity Company, we're here to help you prepare not just for today, but for all the possibilities that lie ahead. Discover how we can help bring you peace of mind and guide you toward financial independence.

The ViStar Fixed Indexed Annuity ("ViStar") is a single premium, deferred annuity that offers the potential for growth, tax-deferred accumulation, and straightforward allocation. Designed to help you build your savings and turn them into a reliable stream of income, ViStar ensures that your nest egg works for you. And with the optional Lifetime Income Rider, you can receive guaranteed income for life—no matter how long you live or how the markets perform.

*Single premium,  
deferred, fixed indexed*

## *Sound Complicated? Let's Simplify.*

### **Single Premium**

The easiest piece. This contract is purchased with a single sum of money. However, additional funds may be deposited to the fixed account, within the first 12 months of the contract. At the end of the contract year, funds may be reallocated into the indexed account.

### **Deferred**

This relates to the fact that the annuity is designed to accumulate money over time, with income tax being deferred until withdrawn. Income tax deferral is allowed by the Internal Revenue Service on interest earnings until they are distributed, allowing your money to compound and accumulate more quickly.

### **Fixed Indexed**

This simply means that the earnings in your annuity contract are linked to an external market index. The value of the index is tied to a particular equity or multi-asset index. This gives you the ability to enjoy the growth in a market index, without exposing your principal to the risk of market fluctuations found in variable annuities.

### **Guaranteed Income for Life\***

This relates to the optional Lifetime Withdrawal Rider that allows you to turn your savings into a reliable income stream that lasts as long as you live - no matter how long you live or how the market performs.

\*Rider is optional at issue and may be terminated at any time after the first contract anniversary. Once the rider is terminated, it cannot be reinstated.





## *Have a Purpose for Every Dollar.*

In the investing landscape, there are a wide variety of options. It is important to understand what purpose you have for each dollar and apply them to the correct investment option. Often, diversifying your assets across multiple investment options is the best way to achieve your goals.

The ViStar has many features that make it a great option, which include:

- Providing guaranteed income for your lifetime\*
- Limiting the risk of market fluctuation
- Helping you avoid poor market timing
- Better potential to keep pace with inflation
- Tax deferral on interest and index gains
- Simplified index strategies

Annuities are an important tool in planning and sustaining income for the future. Deferred annuities accumulate money tax-free for a period of time. Your premium will be credited with earned interest and will receive income tax deferral, which results in a secure and dependable account balance. Clear Spring Life and Annuity Company offers these tools with your future in mind.

*\*This benefit is available under the Life Annuity Settlement Option. Please refer to the contract for full details.*



# *ViStar<sup>®</sup> Fixed Indexed Annuity*

## *Launching You to Financial Freedom*

*The ViStar Fixed Indexed Annuity can be a valuable financial tool for individuals at various stages of life. While annuities are often associated with those nearing retirement, today's annuity solutions—like ViStar—offer flexibility and features that make them useful well before retirement begins. Whether you're building your savings, planning ahead, or seeking long-term security, ViStar can help meet your evolving financial needs.*

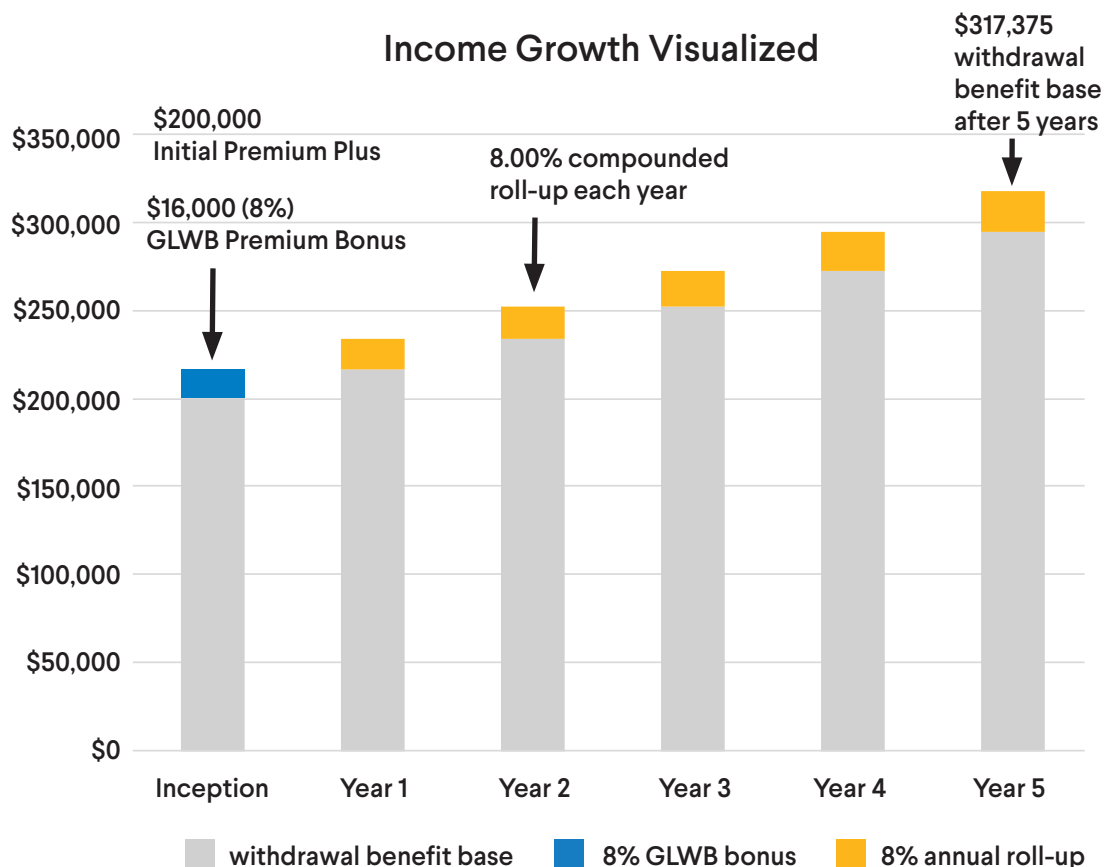
*With the optional Lifetime Withdrawal Rider, ViStar also offers the opportunity to receive guaranteed income for life—providing added peace of mind, no matter how long you live or how the markets perform.*

# Your Lifetime Income Growth Journey

*Here is a hypothetical scenario of how ViStar's Lifetime Guaranteed Income can grow over time and provide the potential to maximize your income for retirement*

How the lifetime income base grows:

1. With an initial premium of \$200,000 the benefit base will immediately receive an 8% GLWB bonus (\$16,000) to the GLWB's withdrawal benefit base.
2. The new GLWB base of \$216,000 will then begin to receive an 8% annual compounded roll-up each year of the contract over the course of 12 years or until the lifetime income payout is triggered.
3. Below, we can see if the income is deferred for the first 5 years and then elected to start when the GLWB benefit base is equal to \$317,675



The hypothetical chart above shows how the withdrawal benefit base can grow prior to turning on lifetime income. It is not meant to represent the performance of any Clear Spring Life and Annuity fixed index annuity product. It assumes no additional premium payments and no withdrawals have been taken. It assumes a \$200,000 initial premium payment with a \$16,000 GLWB premium bonus credit, and an 8.00% annual compounded interest roll-up for 5 years.

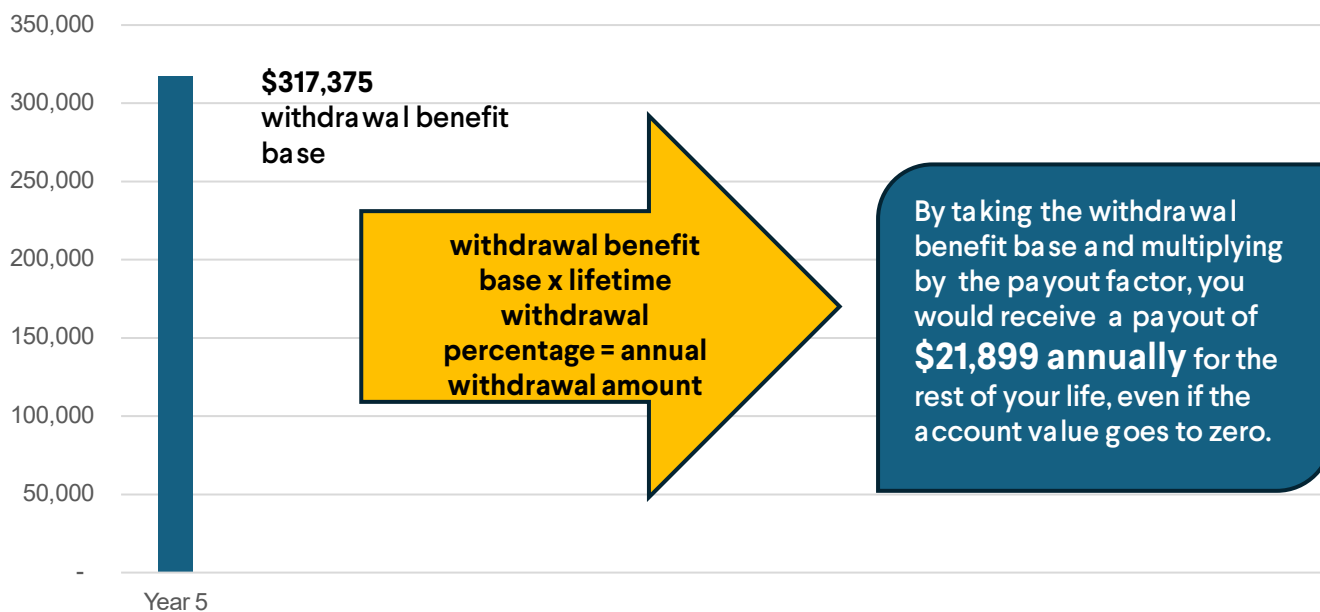
# Your Lifetime Income Growth Journey

*Now, let's take a look after 5 years have passed in the ViStar contract with the Guaranteed Lifetime Income option and you are ready for retirement. There are several factors that determine the amount of lifetime income you will receive:*

- Option of either Single or Joint Income for life
- Your age or the age of the youngest covered individual (if joint income) at the time the income option is elected
- The amount of the withdrawal benefit base

*Utilizing the growth method from the previous page, we now know the benefit base after 5 years has grown to \$317,375. Below, we show an example of an individual that is age 65 which triggers a 6.90% payout factor and what that means for calculating their annual lifetime income payout amount.*

## Calculating the Lifetime Income





# How Do Crediting Strategies Work?

## *Growth of Your Investment*

Fixed indexed annuities, like the ViStar Fixed Indexed Annuity, offer a smart way to grow your money while protecting it from market downturns. Your principal is 100% protected from market losses, and you still have the opportunity to earn interest based on market performance—without being directly invested in the market.

How much you earn depends on the crediting strategy (or strategies) you choose. ViStar offers a few simple options:

**Fixed Interest Rate** – Earn a guaranteed rate of interest for a set period. It's steady and predictable.

**Cap Rate** – Earn 100% of the market index growth, up to a set limit or “cap.”  
Example: If the market grows 10% and your cap is 6%, you'll earn 6%.

**Participation Rate** – Earn a percentage of the market's growth.  
Example: If the market grows 10% and your participation rate is 40%, you'll earn 4%.

Why are there different options?  
Each strategy performs differently depending on market conditions. If the market experiences strong growth, a participation rate might help you benefit more. If the market is growing slowly, a cap rate could give you a more favorable return. And if you prefer something steady and reliable, the fixed rate gives peace of mind.

ViStar gives you the flexibility to choose the strategy that fits your goals—and the protection to help you sleep well at night.

## *Allocating and Reallocating Accumulated Value in an Indexed Annuity*

When you purchase the ViStar Fixed Indexed Annuity, you'll choose from several indexed crediting strategies. This decision plays a key role in how your annuity grows over time. Many people choose to use a mix of strategies to help diversify their investment—especially since no one can predict exactly how the market will perform in the future.

While past market performance can give some insight, it's never a guarantee of what's to come. That's why diversification is so important—it helps take the guesswork out of investing by spreading your growth potential across different strategies.

And the good news? You're not locked into your choices forever. ViStar gives you the option to adjust your strategy every year on your contract anniversary. This flexibility means you can adapt your investment approach as your needs or the market change—creating a personalized experience that evolves with you.

# Key Features of the ViStar<sup>®</sup> Fixed Indexed Annuity

## Issue Age Range

0-80

## Premiums

### *Minimum qualified*

\$5,000

### *Minimum nonqualified*

\$10,000

## Additional Premium Minimum

\$500 (first year only)

### *Maximum Premium*

\$1,000,000

*Please refer to the contract for full details.*

## Tax Deferral

Federal income tax on interest accumulated in the ViStar is deferred until you take withdrawals out of the contract. This means that you will be earning interest on money that you would otherwise have to pay taxes on. If you withdraw money from the contract before you are age 59½, you may have to pay a tax penalty.

## Penalty-Free Withdrawals

A single penalty-free withdrawal, of up to 10% of the account value, may be taken each year beginning in the second contract year. Surrender charges or market value adjustment will be waived on free withdrawal amounts.

## Nursing Home Care Rider\*

Should the owner become confined to a nursing home, ViStar provides access to the full account value, without surrender charges or applicable market value adjustments. The benefit becomes available after the first contract anniversary. The contract must be issued prior to the owner's age of 76 and the confinement in a nursing home must be for at least 90 continuous days. Not available in Massachusetts.

## Death Benefit

The ViStar annuity pays your named beneficiary(ies) the full account value on death. Options for income payments may be available instead of taking a lump sum. If the spouse is the sole primary beneficiary, they have the option to continue the annuity in the surviving spouse's name.

## Terminal Illness Rider\*

If the owner becomes terminally ill or is deemed terminally ill by a physician, ViStar<sup>®</sup> allows withdrawals up to the full account value without surrender charges or applicable market value adjustments. Eligibility is subject to rider provisions, which are:

1. Physician must certify that the owner's life expectancy is nine months or less; or
2. The owner is diagnosed with a heart attack, stroke, or life-threatening cancer after the policy was purchased, in force for one year and owner is not over age 70.

# Definition and Key Terms

## **Fixed Rate Strategy Value**

A fixed rate strategy value equals the amount applied to the 1-year fixed rate strategy, less any amounts withdrawn, including any early surrender charges deducted from those amounts, plus interest credited at the 1-year fixed interest rate.

## **Indexed Strategy Value**

An indexed strategy value equals the amount applied to an indexed strategy, plus index credits, if any, less any gross withdrawals.

## **Account Value**

The account value equals the premium you pay into your annuity and any interest we credit. Withdrawals, surrender charges, and any other fees or charges will decrease your account value dollar-for-dollar.

## **Surrender Value**

The surrender value equals the account value, plus or minus the market value adjustment that would apply on a surrender, and minus the surrender charge that would apply on a surrender. Your cash surrender value will never be less than the minimum guaranteed contract value.

## **Cap**

A cap is a preset limit that we use to calculate the index credit for an index allocation with some crediting methods. With some point-to-point crediting options, we apply a cap. If the change exceeds the cap, the interest rate is equal to the cap percentage. Caps for the first term are established when you purchase your contract. On the contract anniversary of the term, we may change these caps for the coming term. Caps will never be less than the guaranteed minimum cap rate.

## **Participation Rate**

A participation rate is a preset limit that we use to calculate the index credit for an index allocation with some crediting methods. The participation rate for the first contract year is established when you purchase your contract. On the contract anniversary of the term, we may change this rate for the coming term, but it will never be less than the guaranteed minimum participation rate.

## **Index Credits**

The index credit is the amount credited to the strategy at the end of each term. It is calculated by applying the rates from the particular strategy to the growth in the index over the term. Credits can only be applied at the end of the term.

## **Market Value Adjustment**

Any amounts that are assessed a surrender charge will also be subject to an MVA, which may increase or decrease the account value. The MVA generally increases the contract withdrawal value when interest rates fall and decreases the contract withdrawal value when interest rates rise. The MVA is not applicable in all states.

The MVA is not applied:

- a) at the end of the surrender charge period;
- b) to penalty-free withdrawals; or
- c) to the death benefit for death of owner.



# The Optional Lifetime Benefit Rider Explained

*The Optional Lifetime Benefit Rider available with the purchase of the ViStar Fixed Indexed Annuity offers a guaranteed income stream for life.*

## **Benefit Base**

The Benefit Base is used to calculate your guaranteed income rider payout amounts. The Benefit Base starts at the initial premium value.

## **Benefit Base Up-Front Bonus**

The Benefit Base is first applied a bonus of 8% at the start of the contract

## **Example of Payout Factors**

Age	Single	Joint
65	6.90%	6.40%
66	7.00%	6.50%
67	7.05%	6.55%
68	7.15%	6.65%
69	7.25%	6.75%
70	7.35%	6.85%

## **Benefit Base Roll-Up**

At each contract anniversary the Benefit Base will be applied a compounding roll-up of 8% during the Roll-Up Period which can last up to 12 years or until income has been elected.

## **Payout Factor**

The Payout Factor is the percentage of the Benefit Base amount that is used to determine the annual lifetime income amount.

## **Annual Fee**

If the optional Lifetime Benefit Rider is elected, an annual fee of 1.10% of the account value will be deducted from the account value at each anniversary.

# *Is the ViStar® Fixed Indexed Annuity Right for You?*

## **Is the market feeling too unpredictable?**

In today's economy, market ups and downs are more common than ever—which is why smart retirement planning means focusing on protection and diversification. The ViStar Fixed Indexed Annuity lets you benefit from the potential growth of market indexes while protecting your principal from losses. You stay in control, with the ability to design a contract that aligns with your goals.

## **Is your money working hard enough for you?**

Taking charge of your financial future means using the right tools. ViStar helps you do just that—offering the flexibility to adjust your fund allocations each term based on changing economic conditions. It's a powerful way to ensure your money continues working toward your retirement goals.

## **Ready for peace of mind?**

ViStar offers the potential to grow your assets and create income for the future. With access to multiple index options, the stability of a fixed account, and the opportunity for guaranteed lifetime income, ViStar provides the balance, flexibility, and peace of mind you've been looking for.

# About Clear Spring Life

## About us

Clear Spring Life and Annuity Company is an insurance and annuity company founded on strong partnerships.

We simplify the path forward with trusted financial products and exceptional levels of service. A subsidiary of Group1001, we have a long track record of creating growth for our clients, their agents and their investors. Because when you become our partner, your priorities become our priorities.

Group 1001 is a collective that empowers companies to create positive growth. Everything we do is designed to help individuals and communities thrive. Our insurance and annuities make financial products easy to understand and accessible to all. Our online investing platform gives individuals control over their savings and their futures. Our technology and innovation help companies succeed. And our strategic partnerships bring people together through education and sports. Because we all have the power to grow better.



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[ClearSpringLife.com](http://ClearSpringLife.com)

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**Clear Spring**  
Life and Annuity Company

Let's go  
the distance.

a **GROUP1001** company

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